

MORGAN COUNTY REDEVELOPMENT COMMISSION

September 14, 2020— Meeting Minutes

The Morgan County Redevelopment Commission met on September 14th at 8:30 am at the Morgan County Administration Building, Martinsville.

I. Roll Call: On the call of the roll virtually the following Commissioners were shown to be present: Norman Voyles, Carole Snyder, Ralph Foley, Troy Sprinkle, Daniel Elliott, and Dr. Jacob Allen.

II. Reading and Approval of the Minutes: August 2020 Minutes were reviewed. Ralph Foley made a motion to approve with amendment to Troy Sprinkle's name, Carole Snyder second. Motion passed by a vote 5-0.

III. Financial Report: Dan Bastin provided and read the financial report for September. The report was approved by a motion made by Troy Sprinkle and seconded by Carole Snyder. The motion was passed by a vote of 5-0.

Financial report as set forth below.

AUGUST 2020

Financial report as set forth below.

Henderson Ford Interchange TIF Fund #4401

August 31, 2020 cash balance	\$ 418.48
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Waverly Allocation Area TIF Fund #4402:

August 31, 2020 cash balance	\$ 44.80
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Eagle Valley Allocation TIF Fund # 4403:

August 1, 2020 cash balance	\$ 518,965.34
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Professional Services	\$ 2,898.50
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September Revenue	738,044.44
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Property Tax

August 31, 2020 cash balance	\$ 516,066.84
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Eagle Valley Bond & Interest Fund # 4405:	-
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Eagle Valley Debt Service Reserve Fund # 4406:	-
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August 31, 2020 cash balance All Funds	\$ 516,530.12
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Econ Dev. LIT (Local Income Tax Econ Development Fund) (loan from County Council) (#1112)

August 1, 2020	Appropriation Balance	\$ 82,045.70
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August 31, 2020	Appropriation Balance	\$ 75,644.34
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Accounts Held in Trust by SRF Loan Trustee the Bank of New York Mellon Trust Company

SRF Loan Construction Fund

August 31, 2020 Balance	\$	3,922,494.00
September Disbursement Request Form 35-37 Engineering 66% Complete Request Form #35 BLN	\$	67,449.00
Collection System 67% Complete Request Form #37 Reed & Sons Construction, Inc.	\$	216,518.00
Treatment Plant 42% Complete Request Form #36 Graves Construction Services, Inc. BLN	\$	203,467.00
Balance After August Disbursements	\$	3,435,060.00

SRF Loan Debt Service August Fund

August 31, 2020 cash balance All Funds	\$	496,141.26
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IV. Approval of Claims:

Eagle Valley Allocation Area TIF Fund 4403

Manns Consulting, LLC	\$1,736.00
VanLeeuwen Law, LLC	\$2,375.00
Hoosier Times, LLC	\$ 27.66

Total **\$4,138.66**

Norman Voyles made a motion to approve the Eagle Valley Claims. Troy Sprinkle seconded this motion. Motion passed by a vote of 5-0.

LIT (Local Income Tax) Economic Development Fund 1112

Mastercard	\$574.77
Rural King	\$69.98
Menards	\$2,375.76
Benders	\$178.86
Victor Lengacher & Sons Construction	\$17,650.00
Blue Star Redi	\$4,909.88
Jason Ferguson	\$800.00
Kenneth Hale	\$198.11
Wallace Construction	\$5,820.39

Total **\$32,577.75**

Carole Snyder made a motion to approve the LIT Claims. Ralph Foley seconded this motion. Motion passed by a vote of 5-0.

SRF

BLN	\$67,449.00
Reed & Sons Construction	\$216,518.00
Graves Construction Services	\$203,467.00
Total	\$419,985.00

Troy Sprinkle made a motion to approve the SRF Claims. Norman Voyles seconded this motion. Motion passed by a vote of 5-0.

V. Reports To The Redevelopment Commission

- A. WAVERLY SEWER PROJECT –Brian Bullock provides update on construction. Waverly Road will be paved in the fall during fall break of the school to lessen traffic. Had one additional house requesting hook up and lines are being extended. Easement documents provided to homeowners, none yet received.
- B. Casing: Have the final billing cycle for the October meeting. No updates projected in the near future.
- C. PARKS - Kenneth Hale provides reports on the progress of the Cabin, restrooms, and other park projects. Moving on projects that will be affected by the weather and the festival schedule. Festival on September 26-27 has secured the food trucks/carts, sponsors. Car show on Sunday 10am-3pm.

VI. Legal Update

- A. Chelsey Manns is out. Therefore the RMR Lease will be provided to RDC after it is sent to Chelsey. TIF meeting will be rescheduled.
- B. Requesting approval for Baker Tilly to proceed with the Annual Report at the Oct meeting. They are already doing the TIF Neutralization at the request of Dan Bastin. RDC can pay out of the Eagle Valley funds. Carole Snyder makes a motion to approve. Ralph Foley seconds.

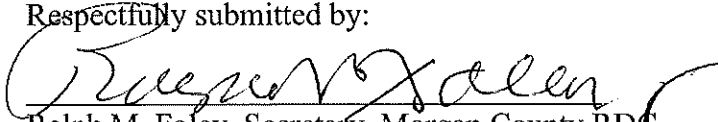
VII. Other Business

- A. VanLeeuwen on behalf of Chelsey requesting approval for outsourcing to Baker Tilly to proceed with the required public hearing at the Oct meeting. They are already doing the TIF Neutralization at the request of Dan Bastin. RDC can pay out of the Eagle Valley funds. Troy Sprinkle makes a motion to approve. Carole Sprinkle seconds.

VIII. Adjournment: Motion to adjourn received a second and was approved 5-0.

IX. Next meeting: The RDC noted the next meeting of the Commission will be October 19, 2020, at 8:30 a.m.

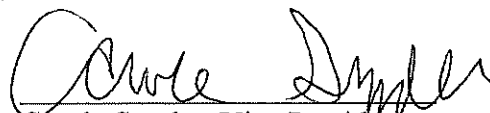
Respectfully submitted by:

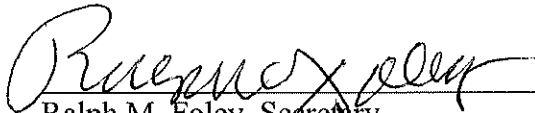

Ralph M. Foley, Secretary, Morgan County RDC

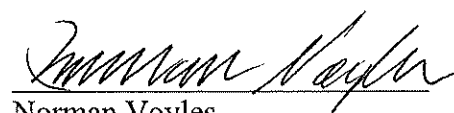
APPROVAL OF THE MINUTES

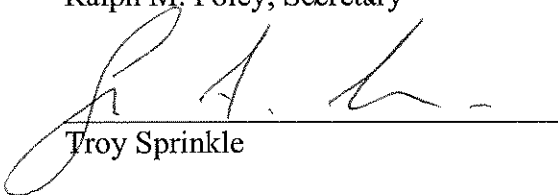
The September 14, 2020 meeting minutes of the Morgan County Redevelopment Commission were duly approved by the Commission on the 19th day of October, 2020.


Daniel Elliott, President


Carole Snyder, Vice President


Ralph M. Foley, Secretary


Norman Voyles


Troy Sprinkle