

**MORGAN COUNTY REDEVELOPMENT COMMISSION**

**March 8, 2019 — Meeting Minutes**

The Morgan County Redevelopment Commission met on March 8, 2019, at 8:30 am at the Morgan County Administration Building, Martinsville.

**I. Roll Call:** On the call of the roll the following Commissioners were shown to be present: Daniel Elliott, Norman Voyles, and Troy Sprinkle. Ralph Foley and Carole Snyder were not present. Also present was Brian Bullock of Beam, Longest and Neff, Kenny Hale and Rodric D. Bray, Attorney for the Morgan County Redevelopment Commission.

**II. Reading and Approval of the Minutes:** The Redevelopment Commission approved minutes from January and February 2019 Redevelopment Commission meetings. Norman Voyles motioned to approve the minutes. Troy Sprinkle seconded the motion. Motion passed by a vote of 3-0.

**III. Financial Report:** Daniel Elliott gave the financial report for the Redevelopment Commission in the absence of Dan Bastin. The financial report was approved by a motion from Troy Sprinkle and seconded by Norman Voyles. Motion passed 3 to 0.

**2019-Operating Fund (Redevelopment Fund #4913).**

Feb. 1, 2019 cash balance	\$	0.00
Feb. revenue	\$	0.00
Feb. expenses	\$	0.00
Feb. 28, 2019, ending	\$	0.00

**Henderson Ford Interchange TIF Fund #4401**

Feb. 1, 2019 cash balance	\$	418.48
Feb. revenue	\$	0.00
Feb. expenses	\$	0.00
Feb. 28, 2019 balance	\$	418.48

**Waverly Allocation Area TIF Fund #4402:**

Feb. 1, 2019 cash balance	\$	44.80
Feb. revenue	\$	0.00
Feb. expenses	\$	0.00
Feb. 28, 2019 balance	\$	44.80

**Eagle Valley Allocation TIF Fund # 4403:**

Feb 1, 2019 cash balance	\$577,509.30
Feb. revenue	\$ 0.00
Feb. expenses	\$ 0.00
Feb. 28, 2019 balance	\$577,509.30

**Old Morgantown Road TIF Fund #4404:**

Feb. 1, 2019 cash balance	\$	0.00
Feb.-Revenue	\$	0.00
Feb. expenses	\$	0.00
Feb 28, 2019 balance	\$	0.00

**Redevelopment Commission BAN Capital Fund #4917**

Feb. 1, 2019	\$495,542.50
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Feb.-Revenue-	\$0.00
Feb.-Expenses	\$11,222.00
Feb. 28, 2019 balance	\$484,320.50

February 28, 2019, Unrestricted cash balance for all RDC funds: \$1,062,293.08

**Redevelopment Commission Bond and Interest Fund #4604**

Feb. 1, 2019	\$0.00
Feb.-Revenue	\$0.00
Feb.-Expenses	\$0.00
Feb 28, 2019 balance	\$0.00

**RDC Debt Service Reserve Fund (#4605)**

Feb. 1, 2019	\$382,828.26
Feb. revenue	\$ 0.00
Feb. expenses	\$ 0.00
Feb 28, 2019 balance	\$382,828.26

**Redevelopment Commission BAN and Interest Fund #4606**

Feb 1, 2019	\$18,020.00
Feb.-Revenue	\$ 0.00
Feb.-Expenses	\$ 0.00
Feb. 28, 2019 balance	\$ 18,020.00

February, 2019 Cash balance for all funds \$1,463,141.34

**Econ Dev. LIT (Local Income Tax) (loan from County Council) (#1112)**

Waverly Park Development Appropriation

Feb. 28, 2019. Currently no money is appropriated. The Council has the ability to appropriate \$203,395.80 without a new agreement with the RDC.

**IV. Approval of Claims:**

**Section 1: RDC BAN Capital Fund Claim**

Beam Longest & Neff \$ 37,022.96

Norman Voyles made a motion to approve the claim. Troy Sprinkle seconded the motion and motion passed by a vote to 3 to 0.

**V. REPORTS**

**A. Waverly Sewer Project.**

Brian Bullock of Beam Longest & Neff gave a report. He indicated the IDEM permit application was filed on February 8, 2019. IDEM has 90 days to review it. He expects to have it back in early April 2019.

Daniel Elliott, Eric Acker and Kenny Hale met with INDOT about the area west of Hwy 37 in Bargersville. They indicated to INDOT this project could serve this area. The project is likely to have a ground breaking in late summer 2019. Lisa Lee is working on a draft of an interlocal agreement between the sewer dist. and the RDC.

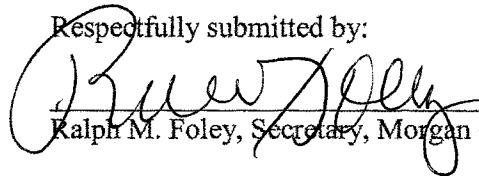
**B. WAVERLY GREENWAY/PARK PROJECT:** Kenny Hale provided a report and also provided an itemized list of future projects and their costs. No that the RDC has this, it will go to the council to have the additional money appropriated. The locks have also been changed on the buildings. They also intend to seal coat the asphalt surfaces and spray for weeds.

**C. MORGAN ECONOMIC DEVELOPMENT COMMISSION: NO REPORT**

**VI. Adjournment:** Meeting adjourned at 8:59 a.m.

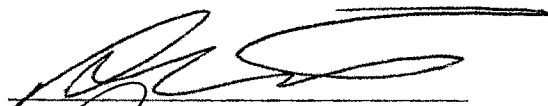
**VII. Next Meeting:** The RDC noted the next meeting of the Commission will be April 5, 2019 at 8:30 am.

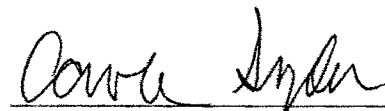
Respectfully submitted by:

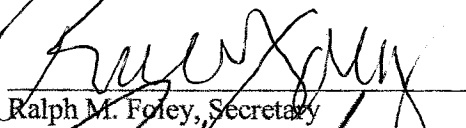
  
Ralph M. Foley, Secretary, Morgan County RDC

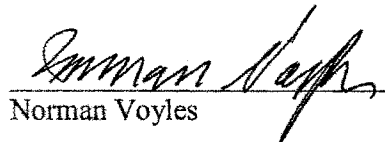
**APPROVAL OF THE MINUTES**

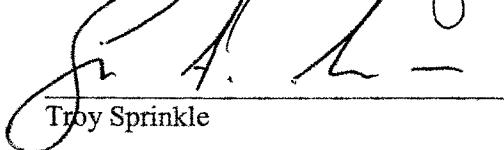
The March 8, 2019, meeting of the Morgan County Redevelopment Commission was duly approved by the Commission on the 5<sup>th</sup> day of April, 2019.

  
Daniel Elliott, President

  
Carole Snyder, Vice President

  
Ralph M. Foley, Secretary

  
Norman Voyles

  
Troy Sprinkle