

MORGAN COUNTY REDEVELOPMENT COMMISSION

February 8, 2019 — Meeting Minutes

The Morgan County Redevelopment Commission met on February 8, 2019, at 8:30 am at the Morgan County Administration Building, Martinsville.

I. Roll Call: On the call of the roll the following Commissioners were shown to be present: Daniel Elliott, Norman Voyles, Carole Snyder, Troy Sprinkle and Ralph Foley. Also present were Auditor, Dan Bastin, attorney Rodric Bray, and members of the engineering firm of Beam, Longest and Neff.

II. Reading and Approval of the Minutes: The Redevelopment Commission tabled approval of the January 2019 minutes.

III. Financial Report: Dan Bastin gave the financial report for the Redevelopment Commission. A motion was made by Norman Voyles to approve the financial report. A second was provided by Ralph Foley. The financial report was approved by a vote of 5 to 0. The financial report is attached.

IV. Approval of Claims:

Section 1: RDC BAN Capital Fund Claim

Beam Longest & Neff \$11,172.00
For the waste water treatment facility.

IDEM permitting fee \$50.00

This claim was approved by a vote of 5 – 0.

These claims were approved by a vote of 5 to 0.

V. REPORTS

A. Waverly Sewer Project.

Mike Cline provided an update of the progress of the engineering and the SRF application for the Waverly sewer project. He indicated they are ready to file the permit application with IDEM for the sewer plant. IDEM has 90 days to review and request modifications. The project will then be ready to be put out for bid.

In order to proceed with the SRF application, a new law in 2018 requires the Commission to send out an offer to other sewer districts in the area to work with them on sewer service. The purpose of this is to promote regionalization when possible. Letters are required to go out to Bargersville and Greenwood. The attorney will send these letters, provided by Beam Longest and Neff, to the necessary parties.

Daniel Elliott reported he had more conversations with Johnson County. Two of the three Johnson County Commissioners have expressed a desire to partner with the Sewer District, but they will want equal decision making power. The RDC intends to continue to move forward with its project with the

hope that a partnership with Johnson County will occur in the future. This may be a discussion between Johnson County and the Sewer Dist.

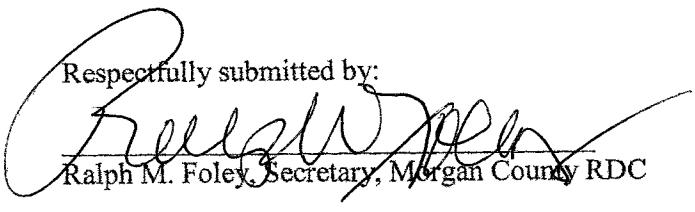
B. WAVERLY GREENWAY/PARK PROJECT: Dan Bastin spoke about the LET Economic Development Fund. He indicated there is currently no appropriation so there is no money for Waverly Park. The Council would need to reappropriate money to the RDC for the RDC to give the Park more funds. There is a potential to reappropriate \$203,395.80 as per the previous agreement with the Council. The Commission expressed interest in the Park outlining what projects may still need to be completed along with a budget and discussed there would not be more money forthcoming on this project.

C. MORGAN ECONOMIC DEVELOPMENT COMMISSION: NO REPORT

VI. Adjournment: Meeting adjourned.

VII. Next Meeting: The RDC noted the next meeting of the Commission will be March 8, 2019 at 8:30 am.


Respectfully submitted by:

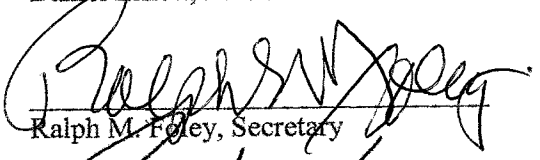

Ralph M. Foley, Secretary, Morgan County RDC

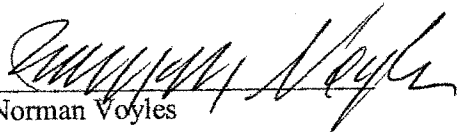
APPROVAL OF THE MINUTES

The February 8, 2019, meeting of the Morgan County Redevelopment Commission was duly approved by the Commission on the 8th day of March, 2019.


Daniel Elliott, President


Carole Snyder, Vice President


Ralph M. Foley, Secretary


Norman Voyles


Troy Sprinkle

Morgan County Redevelopment Commission
January 2019 Financial Statement

RDC BAN Capital Fund (Fund #4917)

January 1, 2019 Cash Balance		\$ 501,062.16
January 2019 Expenses		
Waverly Sewer Project Expenses - Dept #400		
Professional Services	5,519.66	
Total January 2019 Expenses		5,519.66
January 31, 2019 Cash Balance		\$ 495,542.50
February Claims		\$ 11,172.00

Henderson Ford Interchange TIF Fund (Fund #4401)

January 31, 2019 Cash Balance	\$ 418.48
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Waverly Allocation Area TIF Fund (Fund #4402)

January 31, 2019 Cash Balance	\$ 44.80
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Eagle Valley Allocation Area TIF Fund (Fund #4403)

January 1, 2019 Cash Balance		\$ 645,674.93
January 2019 Expenses		
Bond Interest Payment	67,665.63	
Public Officials Performance Bond	500.00	
Total January 2019 Expenses		68,165.63
January 31, 2019 Cash Balance		\$ 577,509.30
January 31, 2019 Unrestricted Cash Balance All RDC Funds		\$ 1,073,515.08

Morgan County Redevelopment Commission
January 2019 Financial Statement

RDC BAN Principal & Interest Fund (Fund #4606)

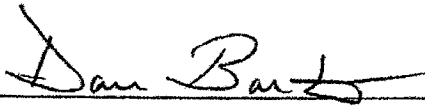
January 1, 2019 Cash Balance	\$ 27,030.00
January 2019 Expenses	
Bond Interest Payment	9,010.00
Total January 2019 Expenses	9,010.00
January 31, 2019 Cash Balance	\$ 18,020.00

Redevelopment Commission Debt Service Reserve Fund (Fund #4605)

January 31, 2019 Cash Balance	\$ 382,828.26
January 31, 2019 Cash Balance All Funds	\$ 1,474,363.34

LIT (Local Income Tax) Economic Development Fund (Fund #1112)

January 31, 2019 Appropriation Balance	\$ -
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Dan Bastin, Morgan County Auditor
Treasurer, Morgan County Redevelopment Commission