

MORGAN COUNTY REDEVELOPMENT COMMISSION

April 12, 2021— Meeting Minutes

The Morgan County Redevelopment Commission met on April 12, 2021 at 8:30 am at the Morgan County Administration Building in Martinsville and virtually.

I. Roll Call: On the call of the roll the following Commissioners were shown to be present: Kim Merideth, Troy Sprinkle and Daniel Elliott. Dr. Jake Allen was present. Carole Snyder attended virtually.

Commissioner Elliott called the meeting to order and led the Commission in the pledge.

II. Reading and Approval of the Minutes: Commission meeting minutes from March 8, 2021 were reviewed. Commissioner Merideth made the motion to approve minutes as presented. Commissioner Sprinkle seconded the motion, which carried 4-0.

III. Financial Report: The financial report was presented:

Henderson Ford Interchange TIF Fund #4401

March 31, 2021 cash balance	\$	418.48
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Waverly Allocation Area TIF Fund #4402:

March 31, 2021 cash balance	\$	44.80
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Eagle Valley Allocation TIF Fund # 4403:

Expenses

Utilities	\$953.47
Professional Services	\$4,873.50
Repayment to County LIT	\$1,713,843.64
March 31, 2021 Cash Balance	\$788,543.90

Accounts Held in Trust by SRF Loan Trustee the Bank of New York Mellon Trust Company

SRF Loan Construction Account

March 31, 2021 Balance	\$	879,265.00
April Disbursement Request Form #55-57		

Engineering 96% Complete; Request form #55 BLN	\$	18,790.00
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Treatment Plant 100% Complete Request Form #56 Graves Construction Services, Inc.	\$	316,887.00
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Collection System 96% Complete Request Form #57 Reed & Sons Construction, Inc.	\$	43,412.00
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Snyder made the motion to approve the report as presented. Commissioner Sprinkle seconded the motion, which carried 3-0-1 with Commissioner Merideth abstaining.

- b. Manns did share the progress on the One Western Region partnership with Hendricks County. A meeting took place with bond counsel, legal counsel and financial advisors with both Hendricks and Morgan County. Next steps include a meeting with Mr. Wamsley.

VI. Other Business

- A. Park Update – Commissioner Elliott noted the cleanup day for Old Town Waverly Park was postponed due to the rain this weekend.
- B. Dr. Allen again thanked the Commission for the sewer capability in Waverly for Waverly Schools.

VIII. Adjournment: Motion to adjourn received a second and was approved 4-0.

IX. Next meeting: The RDC noted the next meeting of the Commission will be May 10, 2021, at 8:30 a.m.

Respectfully submitted by:

Ralph M. Foley, Secretary, Morgan County RDC

APPROVAL OF THE MINUTES

The April 12, 2020 meeting minutes of the Morgan County Redevelopment Commission were duly approved by the Commission on the 10th day of May, 2021.

Daniel Elliott, President

Troy Sprinkle, Vice President

Ralph M. Foley, Secretary

Carole Snyder

Kim Merideth