

**MORGAN COUNTY REDEVELOPMENT COMMISSION**  
**December 11, 2023 —Meeting Minutes**

The Morgan County Redevelopment Commission met December 11, 2023 at 8:30am at the Morgan County Administration Building in Martinsville.

1. **Roll Call:** On the call of the roll the following Commissioners were shown to be present: Jeff Pipkin, Troy Sprinkle, Kim Merideth and Carole Snyder. Commissioner Brad Shields and Dr. Jake Allen were absent. Attorney Steuerwald was present.

Commissioner Snyder called the meeting to order and led the Commission in the pledge.

2. **Annual Report to the Underlying Taxing Units:** Jason Semler of Baker Tilly provided the annual report to the underlying taxing units on behalf of the Commission.
3. **Reading and Approval of the Minutes:** Public meeting minutes from November 13, 2023 were reviewed. Commissioner Merideth made the motion to approve minutes as presented. Commissioner Sprinkle seconded the motion which carried 4-0.
4. **Financial Report:** The financial report was presented by Linda Pruitt:

**Henderson Ford Interchange TIF Fund #4401**

November 1, 2023 cash balance	\$	424.67
November 30, 2023 Cash Balance	\$	424.67

**Waverly Allocation Area TIF Fund #4402:**

November 1, 2023 cash balance	\$	2,643.90
Revenues		
Interest	\$	10.78
November 30, 2023 Cash Balance	\$	2,654.68

**Eagle Valley Allocation TIF Fund # 4403:**

November 1, 2023 Cash Balance	\$	3,765,479.47
Revenues		
Interest Earned	\$	15,381.31
Expense		
Professional Services	\$	7,437.61
Supplies	\$	127.75
November 30, 2023 Cash Balance	\$	3,773,295.42

**Eagle Valley Bond & Interest Fund #4405**

November 1, 2023 Cash Balance	\$	36.53
November 30, 2023 Cash Balance	\$	36.53

**Eagle Valley Debt Service Reserve Fund #4406**

November 1, 2023 Cash Balance	\$	1.68
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November 30, 2023 Cash Balance

\$ 1.68

**Accounts Held in Trust by SRF Loan Trustee the Bank of New York Mellon Trust Company**

**SRF Loan Construction Account**

November 30, 2023 Balance

\$ 5,767.00

**Balance After Disbursements**

**\$ 5,767.00**

**SRF Loan Debt Service Reserve Account**

November 30, 2023 Cash Balance

\$ 796,927.06

Commission Pipkin made the motion to approve financials as presented. Commissioner Sprinkle seconded the motion, which carried 4-0.

**5. Approval of Claims:**

Manns Consulting, LLC

\$ 2,210.00

Barnes & Thornburg

\$ 1,488.00

Baker Tilly

\$19,147.50

Baker Tilly

\$ 6,705.00

Ice Miller

\$ 89,561.91

**December Claims**

**\$ 119,202.41**

Commissioner Pipkin made the motion to approve the claims as presented. Commissioner Sprinkle seconded the motion, which carried 4-0.

**6. Public Comment:** No public comment.

**7. Legal Update:** Attorney Steuerwald provided Resolution 2023-8 pledging tax increment to Hendricks County bonds. Commissioner Sprinkle made the motion to approve Resolution 2023-8 as presented. Commissioner Merideth seconded the motion, which carried 4-0.

**8. Economic Development Update:** Manns noted most of the month was spent preparing documents for the resolution, annual report and notifying the underlying taxing units. She noted there was one additional claim that wasn't on the docket for consideration. Gatehouse presented an invoice for \$253.82 for public notices posted in the newspaper. Commissioner Sprinkle made the motion to approve the claim as presented. Commissioner Pipkin seconded the motion, which carried 4-0.

**9. Other Business:** No other business.

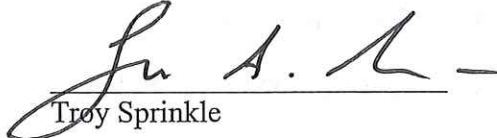
**10. Next meeting:** The RDC noted the next meeting of the Commission will be Monday, January 8, 2024 at 8:30am.

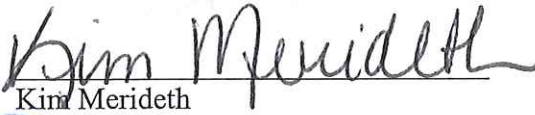
11. Adjournment: The meeting was adjourned.

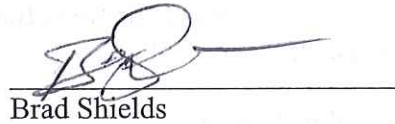
APPROVAL OF THE MINUTES

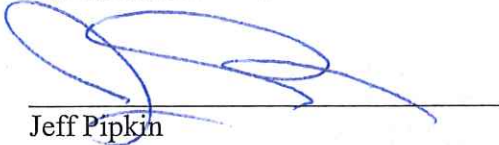
The December 11, 2023 meeting minutes of the Morgan County Redevelopment Commission were duly approved by the Commission on January 8, 2024.

  
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Carole Snyder

  
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Troy Sprinkle

  
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Kim Merideth

  
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Brad Shields

  
\_\_\_\_\_  
Jeff Pipkin