

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF MORGAN COUNTY,
INDIANA MAKING FINDINGS OF NEED FOR CERTAIN CAPITAL
IMPROVEMENT PROJECTS, MAKING A RECOMMENDATION TO THE COUNTY
COUNCIL OF MORGAN COUNTY, INDIANA TO PROCEED WITH BOND
FINANCING FOR SUCH CAPITAL IMPROVEMENT PROJECTS AND MAKING A
DECLARATION OF OFFICIAL INTENT TO REIMBURSE FOR PROJECT
EXPENDITURES AND RELATED MATTERS**

WHEREAS, the Board of Commissioners (the "Board") of the County of Morgan, Indiana (the "County") have reviewed the need for the construction and undertaking of various capital improvements, renovations and updates to the County Courthouse located within the County (the "Project");

WHEREAS, the Board has determined that there will be an insufficient amount of money on hand or in the course of collection to meet the current needs of the County for the Project; and

WHEREAS, the Board now finds that a need exists for the County to incur debt by entering into a lease agreement to pay the cost of leasing real estate and to allow for the constructing and equipping of the Project for use by the County.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF MORGAN COUNTY, INDIANA, THAT:

Section 1. The Board hereby determines, after investigation, that a need exists for the Project and that such Project is in the public interest of the citizens of the County and such Project is a proper public purpose.

Section 2. The Board hereby finds and declares that a need exists for incurring debt and entering into a lease agreement with the Morgan County, Indiana Building Corporation for purposes of leasing and funding the Project, and therefore (i) the County Council is hereby advised to enter into a lease agreement with the Morgan County, Indiana Building Corporation, and (ii) the Morgan County, Indiana Building Corporation is hereby advised to issue lease rental bonds pursuant to the provisions of Indiana Code 36-1-10.

Section 3. The Board hereby recommends to the Morgan County Council that they consider the adoption of an ordinance authorizing the execution of a lease agreement and approving the Morgan County, Indiana Building Corporation's issuance and sale of lease rental bonds. Upon receipt of the authorizing ordinance, the Board shall take action to adopt a resolution, ordinance or final order to proceed with the sale and delivery of the lease agreement in accordance with the provisions of Indiana law.

Section 4. The Board hereby requests that two hearings on the preliminary determination to enter into a lease agreement with the Morgan County, Indiana Building Corporation to allow for the financing of the Project be held (i) at 6:30 p.m. on September 13, 2023, at the Morgan County Administration Building, located at 180 S. Main Street, Martinsville, Indiana, during a regular

meeting of the Morgan County Council, and (ii) at 6:30 p.m. on October 2, 2023, at the Morgan County Administration Building, located at 180 S. Main Street, Martinsville, Indiana, during a regular meeting of the Morgan County Council.

Section 5. The Auditor is authorized and directed to publish notice of said hearings in accordance with Indiana Code 5-3-1, to mail the notice to the Clerk of the Morgan County Circuit Court in accordance with Indiana Code 6-1.1-20-3.5(b), and to take all necessary action related thereto.


Section 6. The Board hereby declares its official intent to undertake the Project and to reimburse certain expenses of the Project which are paid, directly or indirectly by the County, prior to the issuance of the lease rental bonds of the Morgan County, Indiana Building Corporation. Certain indirect expenses will be permitted to be included as part of the bond issue to finance the Project in accordance with Ind. Code § 5-1-14-6 and Regulations Section 1.150-2 of the Internal Revenue Code of 1986, as amended.

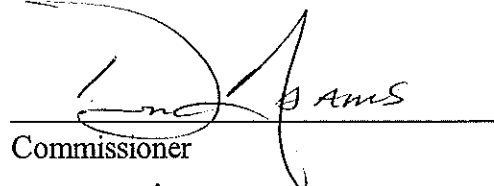
Section 7. Baker Tilly Municipal Advisors, LLC, is hereby retained as municipal advisor to the County and Taft Stettinius & Hollister LLP is hereby retained as bond counsel to the County, both with respect to the Project and the lease rental bond financing.

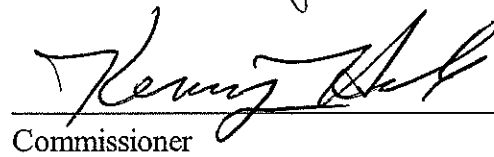
* * * * *

RESOLVED AND APPROVED BY the Board of Commissioners of the County of Morgan, Indiana, this 21st day of August, 2023.

THE BOARD OF COMMISSIONERS OF THE
COUNTY OF MORGAN, INDIANA


Commissioner


Commissioner


Commissioner

ATTEST:


County Auditor