

**MORGAN COUNTY REDEVELOPMENT COMMISSION**

**August 10, 2020— Meeting Minutes**

The Morgan County Redevelopment Commission met on August 10<sup>th</sup> at 8:30 am at the Morgan County Administration Building, Martinsville.

**I. Roll Call:** On the call of the roll virtually the following Commissioners were shown to be present: Norman Voyles, Carole Snyder, Ralph Foley, Daniel Elliott (came later after meeting had begun), and Dr. Jacob Allen. Carole Snyder ran the meeting for the first half, Daniel for the second. Troy Sprinkle was not in attendance.

**II. Reading and Approval of the Minutes:** July 2020 Minutes were reviewed. Ralph Foley made a motion to approve with amendment, Carole Snyder second. Motion passed by a vote 4-0.

**III. Financial Report:** Dan Bastin provided and read the financial report for July. Amendments made by Dakota VanLeeuwen and Dan Bastin. The report was approved by a motion made by Norman Voyles and seconded by Ralph Foley. The motion was passed by a vote of 3-0.

Financial report as set forth below.

**JULY 2020**

Financial report as set forth below.

**Henderson Ford Interchange TIF Fund #4401**

July 31, 2020 cash balance \$ 418.48

**Waverly Allocation Area TIF Fund #4402:**

July 31, 2020 cash balance \$ 44.80

**Eagle Valley Allocation TIF Fund # 4403:**

July 31, 2020 cash balance \$ 523,362.04

Professional Services \$ 4,357.40

Other Services \$ 39.30

**July 31, 2020 cash balance All Funds \$ 518,965.34**

**Eagle Valley Bond & Interest Fund # 4405:**

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**Eagle Valley Debt Service Reserve Fund # 4406:**

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**July 31, 2020 cash balance All Funds \$ 519,428.62**

**Econ Dev. LIT (Local Income Tax Econ Development Fund) (loan from County Council) (#1112)**

July 31, 2020 Appropriation Balance \$ 82,045.70

**Accounts Held in Trust by SRF Loan Trustee the Bank of New York Mellon Trust Company**

**SRF Loan Construction Fund**

July 31, 2020 Balance	\$	4,283,184.00
August Disbursement Request Form 32-34 Engineering 62% Complete Request Form #32 BLN	\$	63,951.00
Collection System 57% Complete Request Form #34 Reed & Sons Construction, Inc.	\$	117,420.00
Treatment Plant #33 Complete Request Form #33 Graves Construction Services, Inc. BLN	\$	179,319.00
Balance After August Disbursements	\$	3,922,494.00
<b>SRF Loan Debt Service August Fund</b>		
July 31, 2020 cash balance All Funds	\$	496,141.26

**IV. Approval of Claims:**

Eagle Valley Allocation Area TIF Fund 4403	
Manns Consulting, LLC	\$1,736.00
VanLeeuwen Law, LLC	\$1,162.50
<b>Total</b>	<b>\$2,898.50</b>

Ralph Foley made a motion to approve the Eagle Valley Claims. Norman Voyles seconded this motion. Motion passed by a vote of 3-0.

LIT (Local Income Tax) Economic Development Fund 1112	
Mastercard – Waverly Park Logs	\$535.00
TWAY Lifting Products	\$2,076.00
Menards	\$2,162.83
Benders	\$1,568.03
BCNA Prairie LLC	\$59.50
<b>Total</b>	<b>\$6,401.36</b>

Ralph Foley made a motion to approve the LIT Claims. Norman Voyles seconded this motion. Motion passed by a vote of 4-0.

SRF	
BLN	\$63,951.00
Reed & Sons Construction	\$117,420.00
Graves Construction Services	\$179,319.00
<b>Total</b>	<b>\$360,690.00</b>

Carole Snyder made a motion to approve the SRF Claims. Ralph Foley seconded this motion. Motion passed by a vote of 4-0.

**V. Reports To The Redevelopment Commission**

- A. WAVERLY SEWER PROJECT –Brian Bullock provides update on construction. Equipment pending delivery, payment upon delivery. 90% of the structures in the ground. Piping to the River is complete. 57% of the collection system is complete. Lift station, clean out, service lines are yet to be complete.
  
- B. Casing Discussion – INDOT agreed to pay for the Labor. Morgan County, through the RDC, will pay for the material to provide to subcontractors. It will be months until install.

**VI. Legal Update**

- A. RMR Lease to be presented at September Meeting.

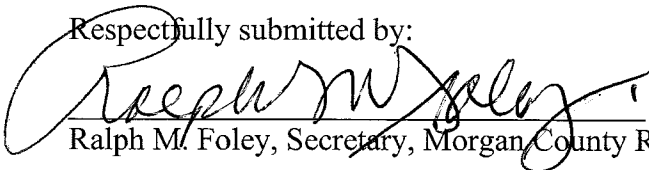
**VII. Other Business**

- A. Dan Bastin presents that he is unable to complete the TIF Neutralization. Offered to outsource to Baker Tilly. The cost will be about \$2,500 that RDC can pay out of the Eagle Valley funds. Carole Snyder makes a motion to approve. Ralph Foley seconds.

**VIII. Adjournment:** Motion to adjourn received a second and was approved 4-0.

**IX. Next meeting:** The RDC noted the next meeting of the Commission will be September 14, 2020, at 8:30 a.m.

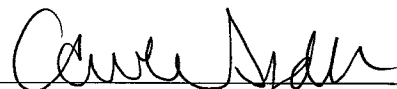
Respectfully submitted by:

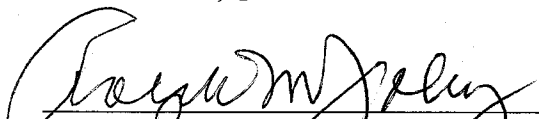
  
Ralph M. Foley, Secretary, Morgan County RDC

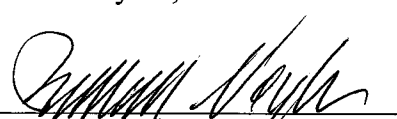
**APPROVAL OF THE MINUTES**

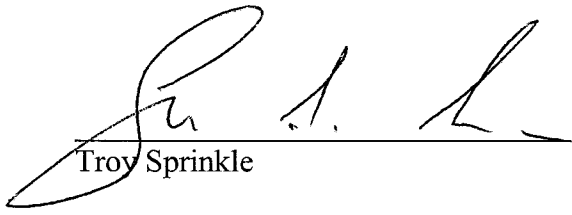
The July 10, 2020 meeting minutes of the Morgan County Redevelopment Commission were duly approved by the Commission on the 10<sup>th</sup> day of August, 2020.

  
Daniel Elliott, President

  
Carole Snyder, Vice President

  
Ralph M. Foley, Secretary

  
Norman Voyles



Troy Sprinkle