

RESOLUTION NO. 2025- 3-17

**A RESOLUTION AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS**  
**PURSUANT TO I.C. § 5-13-9-5**

**WHEREAS**, the Board of Commissioners of Morgan County ("Commissioners") is the executive and legislative body and for Morgan County, Indiana ("County"); and,

**WHEREAS**, one of the most solemn and important duties that the Commissioners have to the public is to act as a prudent and responsible steward of public funds; and,

**WHEREAS**, this foremost obligation of good stewardship of public funds is complicated by the simultaneous charge to deliver necessary, critical, and quality services to citizens, the combination of which results in a perpetual search for ways to cut costs, increase efficiency, and stretch those public dollars as much as possible; and,

**WHEREAS**, the Commissioners have considered various methods of the County positioning itself to receive a greater return on investment by obtaining quotes on public funds certificates of deposit from banks within and outside of the County, in accordance with I.C. § 5-13-9.5.

**WHEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF MORGAN COUNTY, INDIANA THAT:**

1. In accordance with its authority under I.C. § 5-13-9-5, the Commissioners authorize the investing officer of the County to invest in certificates of deposit of depositories that have not been designated by the local board of finance but have been designated by the state board of finance as a depository for state deposits under I.C. 5-13-9.5.
2. The authorization contained herein shall expire one year after the date this Resolution is adopted.

**ALL OF WHICH IS RESOLVED** by the Board of Commissioners of Morgan County, Indiana on this 17<sup>th</sup> day of MARCH, 2025.

**MORGAN COUNTY, INDIANA  
BOARD OF COMMISSIONERS**

ATTEST: Linda Pruitt  
LINDA PRUITT  
Morgan County Auditor

Kenny Hale  
KENNY HALE, President

Bryan Collier  
BRYAN COLLIER, Vice President

Don Adams  
DON ADAMS