

ORDINANCE # 2024-19
ORDINANCE MODIFYING LOCAL INCOME TAX RATES
MORGAN COUNTY

BE IT ORDAINED by the County Council of Morgan County that a need now exists to modify the local income tax rates imposed in the following way:

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Certified Shares (IC 6-3.6-6)	1.158%	1.131%
Public Safety (IC 6-3.6-6)	.32%	.347%
Economic Development (IC 6-3.6-6)	.20%	.20%
Property Tax Relief Rate (IC 6-3.6-5)	1.002%	1.002%
Special Purpose Rate (IC 6-3.6-7-)	%	%
Correctional or Rehabilitation Facilities (IC 6-3.6-6-2.7)	.04%	.04%
Emergency Medical Service (IC 6-3.6-6-2.8)	%	%
Staff Expenses for State Judicial System (IC 6-3.6-6-2.9)	%	%
Acute Hospital Care (IC 6-3.6-6-2.9)	%	%

Property Tax Credit Allocation Categories (IC 6-3.6-5-6)	Existing Percent of Revenue	Proposed Percent of Revenue
All Property Tax Allocation Categories	95%	95%
1% Allocation Type: Homesteads eligible for a credit under IC 6-1.1-20.6-7.5.	5%	5%
2% Allocation Type Residential property, agricultural land, long term care property, and other tangible property eligible for a credit under IC 6-1.1-20.6-7.5.	%	%
3% Allocation Type Nonresidential real property, personal property, and other tangible property eligible for a credit under IC 6-1.1-20.6-7.5.	%	%
Residential property, as defined in 6-1.1-20.6-4.	%	%
Qualified Residential Property Refers to any of the following, apartment complex, homestead, or residential rental property ⁵	%	

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FOR COUNTIES DIRECTING A PORTION OF PUBLIC SAFETY REVENUE TO PSAP

The public safety allocation identified above includes revenue associated with an expenditure rate that was previously authorized for the purposes of funding the county's public safety access point ("PSAP"). The revenue associated with this rate shall be directed to the PSAP prior to the distribution of the remainder of the public safety revenue.

Total Public Safety Rate	Existing LIT Rate	Proposed LIT Rate
Public Safety (IC 6-3.6-6)	.32%	.347%

Breakdown of LIT Public Safety and PSAP

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Public Safety (IC 6-3.6-6)	.25%	.25%

Local Income Tax Type	Existing PSAP Rate	Proposed PSAP Rate
Public Safety Access Point Rate	.07%	.097%

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THIS SECTION IS RESERVED FOR LEVY FREEZE COUNTIES ONLY

The expenditure rate includes a rate associated with a levy freeze rate previously imposed under the former local option income tax statutes.

Total Certified Shares Rate	Existing LIT Rate	Proposed LIT Rate
Certified Shares (IC 6-3.6-6)	1.158%	1.131%

Breakdown of Certified Shares and Levy Freeze

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Certified Shares (IC 6-3.6-6)	1.000%	1.000%

The levy freeze rate after adoption will be as follows:

Local Income Tax Type	Existing Rate	Proposed Rate
Levy Freeze Rate	.158%	.131%

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BE IT FURTHER ORDAINED that a public hearing was held on the proposed local income tax rate modifications on October 7, 2024 . Proper notice of the public hearing was provided pursuant to IC 5-3-1.

Duly adopted by the following vote of the members of said County Council this

7 day of October, 2024.

AYE

Kim Merideth
Vickie Kwett
Brian Culp
Joan Marshall
Wendy

NAY

Attest: Linda Pruitt, Fiscal Officer