

RESOLUTION 2024-3-4b

A Resolution of the County Council of Morgan County, Indiana and Intent to Conduct Due Diligence and Inspections for Purchase of Real Estate

WHEREAS, the Morgan County Board of Commissioners (“Commissioners”), as the county executive, may make orders concerning county property, including the purchase of land;

WHEREAS, Terry Lee Burnside (“Seller”) owns land in Morgan County, Indiana, described in the attached and incorporated “*Contract For Purchase of Real Estate*” marked as “Exhibit 1” (“Property”);

WHEREAS, pursuant to the authority granted to the Morgan County Council (“Council”) by the General Assembly of the State of Indiana, under Indiana Code section 36-1-10.5-5, the Council expresses its interest in Morgan County to purchase the Property;

WHEREAS, Exhibit 1 indicates a purchase price of Two Hundred Ninety-Eight Thousand Dollars (\$298,000) (“Purchase Price”), the agreement requires Council approval pursuant to Indiana Code section 36-1-10.5-5 and Indiana Code section 36-2-2-20;

WHEREAS, the Council has received two appraisals from appraisers who are professionally engaged in making appraisals and/or trained as an appraiser and licensed as a broker under Indiana Code section 25-34.1; and

WHEREAS, the Council acknowledges that the Purchase Price in Exhibit 1 does not exceed the average of two appraisals.

NOW, THEREFORE, BE IT RESOLVED AND ESTABLISHED BY THE MORGAN COUNTY COUNCIL, AS FOLLOWS:

Section 1. The Council expresses its interest in Morgan County to purchase the property owned by Seller and described in Exhibit 1. As the fiscal body for Morgan County, this Resolution serves as the expression of the Council’s interest in purchasing the land, as required by IC 36-1-10.5-5.

Section 2. The Council recognizes that the Commissioners have approved and

executed Exhibit 1 and hereby approves and ratifies that action, noting that purchase agreement terms in Exhibit 1 are subject to final approval by this Council by enactment of an Ordinance approving the purchase along with other contingencies.


Section 3. The Council authorizes the Commissioners and officers of Morgan County to begin to undertake the due diligence set forth in Exhibit 1 and otherwise required to carry out its terms as well as the reasonable and necessary expenditures related thereto.

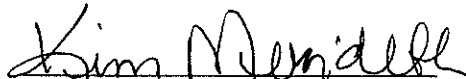
Resolution 2024-3-4, adopted on the 4th day of March, 2024, is revoked and replaced with Resolution 2024-3-4b.

Resolution 2024-3-4b is hereby presented to the Morgan County Council of Indiana, read in full, and adopted this 1st day of April, 2024.


MORGAN COUNTY COUNCIL

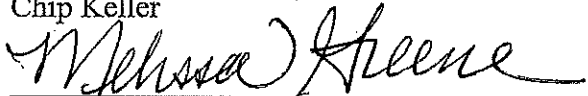
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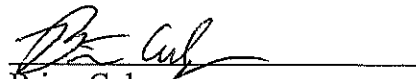

Linda Pruitt, Morgan County Auditor

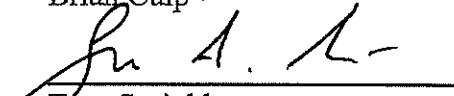

Kim Merideth, President

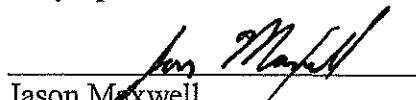

Vickie Kivatt, Vice President


Chip Keller


Melissa Greene


Brian Culp


Troy Sprinkle


Jason Maxwell