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Jana K Gray  
Morgan County Recorder IN  
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RESOLUTION NO. 2023-11-203

MORGAN COUNTY, INDIANA  
BOARD OF COMMISSIONERS

WHEREAS, the Board of Commissioners ("Board") of Morgan County, Indiana created the Morgan County Redevelopment District controlled by a board of five members known as the Morgan County Redevelopment Commission ("Commission"), which Commission operates pursuant to IC 36-7-14 and IC 36-7-25;

WHEREAS, the Commission adopted a declaratory resolution on November 10, 2006 ("Declaratory Resolution") establishing the Westpoint Economic Development Area ("Area") and the Westpoint Allocation Area Number 1 located within a portion of the Area ("Allocation Area"), confirmed by a confirmatory resolution adopted on December 4, 2006 ("Confirmatory Resolution");

WHEREAS, the Allocation Area was created in accordance with IC 36-7-14-39 for purposes of capturing incremental ad valorem real property tax revenues levied and collected in the Allocation Area ("Tax Increment");

WHEREAS, the Commission has no Tax Increment funds on hand collected in the Allocation Area;

WHEREAS, all outstanding obligations of the Commission payable from Tax Increment generated in the Allocation Area have been terminated with the consent of Hendricks County, the Hendricks County Redevelopment Commission and the holder of any outstanding obligations;

WHEREAS, following a public hearing the Commission adopted Resolution No. 2023-2 on November 13, 2023 approving the termination of the Allocation Area ("Termination Resolution"); and

WHEREAS, this Board has reviewed the Termination Resolution attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF MORGAN COUNTY, INDIANA, THAT:

Section 1. The Board hereby approves the termination of the Allocation Area pursuant to the Termination Resolution.

Section 2. This resolution shall be in full force and effect immediately upon its passage.

4868-4955-9696.1

*Auditor*

RESOLUTION NO. 2023-11-20B

MORGAN COUNTY, INDIANA  
BOARD OF COMMISSIONERS

WHEREAS, the Board of Commissioners ("Board") of Morgan County, Indiana created the Morgan County Redevelopment District controlled by a board of five members known as the Morgan County Redevelopment Commission ("Commission"), which Commission operates pursuant to IC 36-7-14 and IC 36-7-25;

WHEREAS, the Commission adopted a declaratory resolution on November 10, 2006 ("Declaratory Resolution") establishing the Westpoint Economic Development Area ("Area") and the Westpoint Allocation Area Number 1 located within a portion of the Area ("Allocation Area"), confirmed by a confirmatory resolution adopted on December 4, 2006 ("Confirmatory Resolution");

WHEREAS, the Allocation Area was created in accordance with IC 36-7-14-39 for purposes of capturing incremental ad valorem real property tax revenues levied and collected in the Allocation Area ("Tax Increment");

WHEREAS, the Commission has no Tax Increment funds on hand collected in the Allocation Area;

WHEREAS, all outstanding obligations of the Commission payable from Tax Increment generated in the Allocation Area have been terminated with the consent of Hendricks County, the Hendricks County Redevelopment Commission and the holder of any outstanding obligations;

WHEREAS, following a public hearing the Commission adopted Resolution No. 2023-2 on November 13, 2023 approving the termination of the Allocation Area ("Termination Resolution"); and

WHEREAS, this Board has reviewed the Termination Resolution attached hereto as Exhibit A;

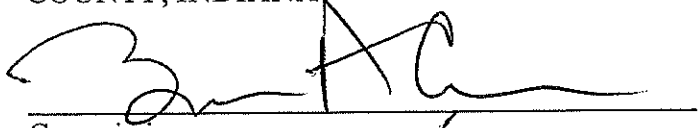
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF MORGAN COUNTY, INDIANA, THAT:

Section 1. The Board hereby approves the termination of the Allocation Area pursuant to the Termination Resolution.

Section 2. This resolution shall be in full force and effect immediately upon its passage.

Passed and adopted by the Board of Commissioners of Morgan County, Indiana, this 20th day of November, 2023, by a vote of 3 ayes and 0 nays.

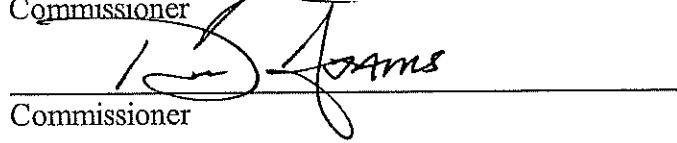
BOARD OF COMMISSIONERS OF MORGAN COUNTY, INDIANA



Commissioner




Commissioner



Commissioner

ATTEST:

  
Auditor

**EXHIBIT A**

**Termination Resolution**

**(Attached)**

RESOLUTION NO. 2023-2

WHEREAS, the Board of Commissioners ("County Commissioners") of Morgan County, Indiana created the Morgan County Redevelopment District controlled by a board of five members known as the Morgan County Redevelopment Commission ("Commission"), which Commission operates pursuant to IC 36-7-14 and IC 36-7-25;

WHEREAS, the Commission adopted a declaratory resolution on November 10, 2006 ("Declaratory Resolution") establishing the Westpoint Economic Development Area ("Area") and the Westpoint Allocation Area Number 1 located within a portion of the Area ("Allocation Area"), confirmed by a confirmatory resolution adopted on December 4, 2006 ("Confirmatory Resolution");

WHEREAS, the Declaratory Resolution approved the Economic Development Plan ("Plan"), which Plan contained specific recommendations for economic development in the Area;

WHEREAS, the Allocation Area was created in accordance with IC 36-7-14-39 and IC 36-7-14-17.5 for purposes of capturing incremental ad valorem real property tax revenues levied and collected in the Allocation Area ("Tax Increment");

WHEREAS, the Commission has no Tax Increment funds on hand collected in the Allocation Area;

WHEREAS, pursuant to Resolution No. 2008-6 adopted on August 18, 2008 by the Hendricks County ("Hendricks County") Redevelopment Commission ("Hendricks County RDC") ("Bond Resolution"), the Hendricks County RDC issued its Redevelopment District Tax Increment Revenue Bonds, Series 2008, dated September 2, 2008 ("2008 Bonds");

WHEREAS, pursuant to a reimbursement agreement dated as of October 20, 2009 among the County, the Hendricks County Regional Sewer District ("Sewer District") and the Hendricks County RDC, the Sewer District provided funds in the amount of \$2,035,000 for the construction of certain sanitary sewer projects ("Sanitary Sewer TIF Obligation") in exchange for the Hendricks County RDC's agreement to reimburse the County for such expenditures and the County's agreement to reimburse the Sewer District in a like amount;

WHEREAS, pursuant to Resolution No. 2008-8-22 and Resolution No. 2009-9-4 adopted by the Commission on August 20, 2008 and August 28, 2009, respectively, the Commission pledged the Morgan County Tax Increment (as defined in the Bond Resolution) collected in the Allocation Area to the payment of the 2008 Bonds and the reimbursement of the Sanitary Sewer TIF Obligation;

WHEREAS, prior to adoption of a final termination resolution, the Commission will receive consent to terminate the Allocation Area and the pledge of Morgan County Tax Increment to the 2008 Bonds and the reimbursement of the Sanitary Sewer TIF Obligation from Hendricks County, the Hendricks County RDC and the holder of the 2008 Bonds;

WHEREAS, there will be no outstanding obligations of the Commission payable from Morgan County Tax Increment generated in the Allocation Area; and

WHEREAS, the Commission now desires to terminate the Allocation Area and the pledge of Morgan County Tax Increment to the 2008 Bonds and the reimbursement of the Sanitary Sewer TIF Obligation following a public hearing of the Commission to be held on or about November 13, 2023;

NOW, THEREFORE, BE IT RESOLVED BY THE MORGAN COUNTY REDEVELOPMENT COMMISSION, THAT:

Section 1. The Commission hereby approves the initial termination of the Allocation Area and the pledge of Morgan County Tax Increment to the 2008 Bonds and the reimbursement of the Sanitary Sewer TIF Obligation.

Section 2. The Commission hereby directs the Secretary of the Commission to publish notice of a public hearing of the Commission to hear support or remonstrances regarding the termination of the Allocation Area and the pledge of Morgan County Tax Increment to the payment of the 2008 Bonds and the reimbursement of the Sanitary Sewer TIF Obligations.

Section 3. This resolution shall be in full force and effect following the public hearing of the Commission and adoption of a resolution confirming the termination of the Allocation Area and the pledge of Morgan County Tax Increment to the payment of the 2008 Bonds and the reimbursement of the Sanitary Sewer TIF Obligations.

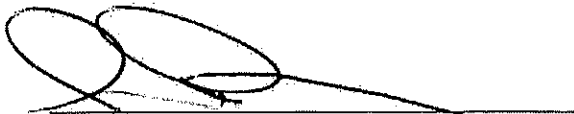
Adopted at a meeting of the Morgan County Redevelopment Commission held on the 11th day of September, 2023, in Morgan County, Indiana.

MORGAN COUNTY REDEVELOPMENT  
COMMISSION



President Carole Snyder

ATTEST:



Secretary Jeff P. P. Kin

CONSENT OF HENDRICKS COUNTY REDEVELOPMENT COMMISSION  
TO TERMINATION OF WESTPOINT ALLOCATION AREA NUMBER 1 AND  
THE RESCISSION OF TIF PLEDGES TO THE 2008 BONDS, THE 2009A  
BANS, AND THE SANITARY SEWER TIF OBLIGATION

Morgan County Board of Commissioners  
Martinsville, Indiana

Morgan County Redevelopment Commission  
Martinsville, Indiana

Re: Westpoint Allocation Area Number 1 and TIF Pledges

Ladies and Gentlemen:

Pursuant to Resolution No. 2008-6 adopted on August 18, 2008 ("Bond Resolution"), by the Hendricks County Redevelopment Commission ("Hendricks County RDC"), the Hendricks County RDC issued its Redevelopment District Tax Increment Revenue Bonds, Series 2008, dated September 2, 2008 ("2008 Bonds").

Pursuant to the Bond Resolution, the Hendricks County RDC issued its Redevelopment District Tax Increment Revenue Bond Anticipation Notes, Series 2009A, dated October 20, 2009 ("2009A BANs").

Pursuant to a reimbursement agreement dated as of October 20, 2009 among Hendricks County, Indiana ("County"), the Hendricks County Regional Sewer District ("Sewer District") and the Hendricks County RDC, the Sewer District provided funds in the amount of \$2,035,000 for the construction of certain sanitary sewer projects ("Sanitary Sewer TIF Obligation") in exchange for the Hendricks County RDC's agreement to reimburse the County for such expenditures and the County's agreement to reimburse the Sewer District in a like amount.

Pursuant to Resolution No. 2008-8-22 and Resolution No. 2009-9-4 adopted by the Morgan County Redevelopment Commission ("Morgan County RDC") on August 20, 2008 and August 28, 2009, respectively, the Morgan County RDC pledged the Morgan County Tax Increment (as defined in the Bond Resolution) collected in the Westpoint Allocation Area Number 1 to the payment of the 2008 Bonds, the 2009A BANs and the Sanitary Sewer TIF Obligation.

We, the Hendricks County RDC, hereby give our consent this day to the termination of the Morgan County Westpoint Allocation Area Number 1 in order to allow the Morgan County RDC to establish the Westpoint Allocation Area Number 2 (as defined in Resolution No. 2023-3 adopted by the Morgan County RDC on September 11, 2023). Upon the reissuance of the 2008 Bonds, we, the Hendricks County RDC, further consent to the rescission of the pledges of the Morgan County Tax Increment to the payment of the 2008 Bonds, the 2009A BANs and the Sanitary Sewer TIF Obligation.

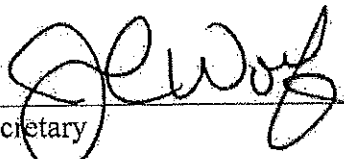
Dated: November 8, 2023

Very truly yours,

HENDRICKS COUNTY REDEVELOPMENT  
COMMISSION

  
\_\_\_\_\_  
President

ATTEST:

  
\_\_\_\_\_  
Secretary

[Signature Page of Consent of Hendricks County Redevelopment Commission to Termination of Westpoint Allocation Area Number 1 and the Rescission of TIF Pledges to the 2008 Bonds, the 2009A BANs, and the Sanitary Sewer TIF Obligation]



CONSENT OF THE HENDRICKS COUNTY COUNCIL TO TERMINATION  
OF WESTPOINT ALLOCATION AREA NUMBER 1 AND THE RESCISSION  
OF TIF PLEDGES TO THE 2008 BONDS, THE 2009A BANS, AND THE  
SANITARY SEWER TIF OBLIGATION

Morgan County, Indiana  
Martinsville, Indiana

Morgan County Redevelopment Commission  
Martinsville, Indiana

Hendricks County Redevelopment Commission  
Danville, Indiana

Re: Westpoint Allocation Area Number 1 and TIF Pledges

Ladies and Gentlemen:

Pursuant to Resolution No. 2008-6 adopted on August 18, 2008 ("Bond Resolution"), by the Hendricks County Redevelopment Commission ("Hendricks County RDC") the Hendricks County RDC issued its Redevelopment District Tax Increment Revenue Bonds, Series 2008, dated September 2, 2008 ("2008 Bonds").

Pursuant to the Bond Resolution, the Hendricks County RDC issued its Redevelopment District Tax Increment Revenue Bond Anticipation Notes, Series 2009A, dated October 20, 2009 ("2009A BANS").

Pursuant to a reimbursement agreement dated as of October 20, 2009 among Hendricks County, Indiana ("County"), the Hendricks County Regional Sewer District ("Sewer District") and the Hendricks County RDC, the Sewer District provided funds in the amount of \$2,035,000 for the construction of certain sanitary sewer projects ("Sanitary Sewer TIF Obligation") in exchange for the Hendricks County RDC's agreement to reimburse the County for such expenditures and the County's agreement to reimburse the Sewer District in a like amount.

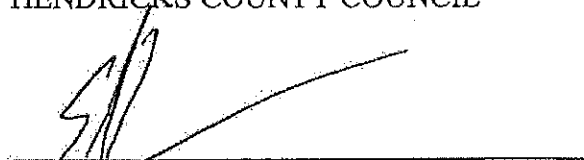
Pursuant to Resolution No. 2008-8-22 and Resolution No. 2009-9-4 adopted by the Morgan County Redevelopment Commission ("Morgan County RDC") on August 20, 2008 and August 28, 2009, respectively, the Morgan County RDC pledged the Morgan County Tax Increment (as defined in the Bond Resolution) collected in the Westpoint Allocation Area Number 1 to the payment of the 2008 Bonds, the 2009A BANS and the Sanitary Sewer TIF Obligation.

We, the Hendricks County Council, hereby give our consent this day to the termination of the Morgan County Westpoint Allocation Area Number 1 in order to allow the Morgan County RDC to establish the Westpoint Allocation Area Number 2 (as defined in Resolution No. 2023-3 adopted by the Morgan County RDC on September 11, 2023). Upon the reissuance of the 2008 Bonds, we, the Hendricks County Council, further consent to the rescission of the pledges of the Morgan County Tax Increment to the payment of the 2008 Bonds, the 2009A BANS and the Sanitary Sewer TIF Obligation.

Dated: November 8, 2023

Very truly yours,

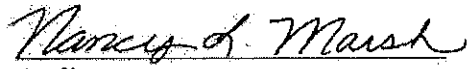
HENDRICKS COUNTY COUNCIL



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Presiding Officer

ATTEST:

  
Auditor

[Signature Page of Consent of the Hendricks County Council to Termination of Westpoint Allocation Area Number 1 and the Rescission of TIF Pledges to the 2008 Bonds, the 2009A BANS, and the Sanitary Sewer TIF Obligation]