

**MORGAN COUNTY REDEVELOPMENT COMMISSION**  
**October 16, 2023 — Meeting Minutes**

The Morgan County Redevelopment Commission met October 16, 2023 at 8:30am at the Morgan County Administration Building in Martinsville.

1. **Roll Call:** On the call of the roll the following Commissioners were shown to be present: Jeff Pipkin, Brad Shields, Troy Sprinkle and Carole Snyder. Dr. Jake Allen was absent. Attorney Steuerwald was present via zoom.

Commissioner Snyder called the meeting to order and led the Commission in the pledge.

2. **Reading and Approval of the Minutes:** Public meeting minutes from September 11, 2023 were reviewed. Commissioner Shields made the motion to approve minutes as presented. Commissioner Pipkin seconded the motion which carried 4-0.

3. **Financial Report:** The financial report was presented by Linda Pruitt:

**Henderson Ford Interchange TIF Fund #4401**

September 1, 2023 cash balance		\$ 421.28
Revenues		
August Interest	\$ 1.72	
September 30, 2023 Cash Balance		\$ 423.00

**Waverly Allocation Area TIF Fund #4402:**

September 1, 2023 cash balance		\$ 2,622.81
Revenues		
Interest	\$ 10.71	
September 30, 2023 Cash Balance		\$ 2,633.52

**Eagle Valley Allocation TIF Fund # 4403:**

<b>September 1, 2023 Cash Balance</b>		<b>\$ 3,779,713.87</b>
Revenues		
Interest Earned	\$ 15,428.70	
Expense		
Professional Services	\$ 20,117.50	
Supplies	\$ 7,578.42	
<b>September Claims</b>	<b>\$ 27,611.79</b>	
<b>September 30, 2023 Cash Balance</b>		<b>\$ 3,767,530.78</b>

**Eagle Valley Bond & Interest Fund #4405**

September 1, 2023 Cash Balance		\$ 36.24
Revenues		
	\$ .15	
<b>September 30, 2023 Cash Balance</b>		<b>\$ 36.39</b>

**Eagle Valley Debt Service Reserve Fund #4406**

<b>September 1, 2023 Cash Balance</b>	<b>\$ 1.66</b>
Revenues	
Interest Earned	\$ .01
<b>September 30, 2023 Cash Balance</b>	<b>\$ 1.67</b>

**Accounts Held in Trust by SRF Loan Trustee the Bank of New York Mellon Trust Company**

**SRF Loan Construction Account**

September 30, 2023 Balance	\$ 9080.00
<b>Balance After Disbursements</b>	<b>\$ 9,080.00</b>

**SRF Loan Debt Service Reserve Account**

<b>September 30, 2023 Cash Balance</b>	<b>\$ 796,927.06</b>
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Commission Shields made the motion to approve financials as presented. Commissioner Pipkin seconded the motion, which carried 4-0.

**4. Approval of Claims:**

Manns Consulting, LLC	\$ 2,210.00
Barnes & Thornburg	\$ 1,488.00
Ice Miller	\$ 11,924.50
Banning Engineering	\$ 1,345.00
<b>September Claims</b>	<b>\$ 16,697.50</b>

Commissioner Pipkin made the motion to approve the claims as presented. Commissioner Shields seconded the motion, which carried 4-0.

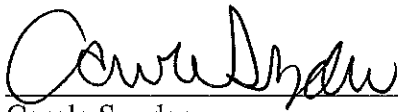
- 5. Public Comment:** No public comment. Commissioner Shields commented that the 'County' in the Morgan County sign on I69 is not currently lit.
- 6. Waverly Sewer Update:** Manns commented that Bargersville has requested a meeting with Commissioner Collier which will take place in early November.
- 7. Legal Update:** No legal update
- 8. Economic Development Update:** Manns noted she went before the Plan Commission with the Economic Development plans which were both approved. The plans go before the County Commissioners at their October 16<sup>th</sup> meeting.
- 9. Other Business:** County Commissioner Kenny Hale was present and provided a Waverly Park update on the Old Town Festival.

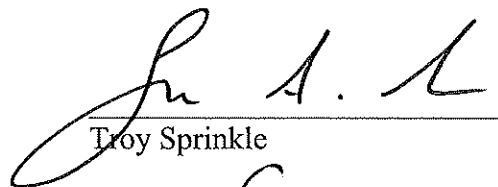
10. **Adjournment:** The meeting was adjourned.

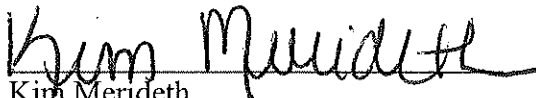
11. **Next meeting:** The RDC noted the next meeting of the Commission will be November 13, 2023, at 8:30 a.m.


**APPROVAL OF THE MINUTES**

The October 16, 2023 meeting minutes of the Morgan County Redevelopment Commission were duly approved by the Commission on November 13, 2023.

  
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Carole Snyder

  
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Troy Sprinkle

  
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Kim Merideth

  
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Brad Shields

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Jeff Pipkin