

Ordinance 2023-9

**ORDINANCE/RESOLUTION ESTABLISHING  
CUMULATIVE CAPITAL DEVELOPMENT FUND  
Under Indiana Code 36-9-14.5**

**BE IT RESOLVED** by the Morgan County Commissioners of Morgan County, Indiana that a need now exists for the establishment of a Cumulative Capital Development Fund for the following purposes: For all uses as set out in IC 36-9-14.5.

**BE IT FURTHER RESOLVED** that this Board will adhere to the provisions of Indiana Code 36-9-14.5. The proposed fund will not exceed \$0.0333 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2023 payable 2024.

**BE IT FURTHER RESOLVED** that proofs of publication of the public hearing held on the 3rd day of April, 2022, and a certified copy of this ordinance/resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Morgan County Commissioners this 3<sup>rd</sup> day of April, 2022.

AYE

NAY

D. A. Clark  
Tom Adams  
Kenny Deek

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Attest: Lynda Pruitt, Fiscal Officer