

MORGAN COUNTY REDEVELOPMENT COMMISSION
March 13, 2023— Executive Session Meeting Minutes

The Morgan County Redevelopment Commission met on March 13, 2023 immediately following the public meeting at 8:30am at the Morgan County Administration Building in Martinsville.

I. Roll Call: On the call of the roll the following Commissioners were shown to be present: Troy Sprinkle, Kim Merideth, Jeff Pipkin and Carole Snyder. Dr. Jake Allen was present. Attorney Steuerwald was virtual.

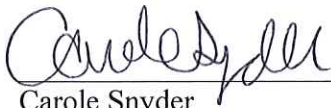
II. Purpose:

(b) (2) (D) for discussion of strategy in respect to the purchase or lease of real property.

(b) (4) for discussion of negotiations concerning an Economic Development Project.

APPROVAL OF THE MINUTES

The March 13, 2023 meeting minutes of the Morgan County Redevelopment Commission were duly approved by the Commission on April 10, 2023.



Carole Snyder

Kim Merideth

Brad Shields



Troy Sprinkle



Jeff Pipkin

MORGAN COUNTY REDEVELOPMENT COMMISSION

March 13, 2023 —Meeting Minutes

The Morgan County Redevelopment Commission met March 13, 2023 at 8:30 am at the Morgan County Administration Building in Martinsville.

1. **Roll Call:** On the call of the roll the following Commissioners were shown to be present: Carole Snyder, Kim Merideth, Jeff Pipkin and Troy Sprinkle. Dr. Jake Allen was present. Attorney Steuerwald was virtual.

Commissioner Snyder called the meeting to order and led the Commission in the pledge.

2. **Reading and Approval of the Minutes:** Commission executive session and public meeting minutes from February 13, 2023 were reviewed. Commissioner Merideth made the motion to approve minutes as presented. Commissioner Pipkin seconded the motion which carried 4-0.
3. **Financial Report:** The financial report for September was presented by Linda Pruitt.

Henderson Ford Interchange TIF Fund #4401

February 28, 2023 cash balance \$ 418.48

Waverly Allocation Area TIF Fund #4402:

February 28, 2023 Cash Balance \$ 1,103.97

Eagle Valley Allocation TIF Fund # 4403:

February 1, 2023 Cash Balance \$ 3,134,054.84

Expenses

Professional Services \$ 2,397.50

Total Expenses \$ 2,397.50

February 28, 2023 Cash Balance \$ 3,131,657.34

Eagle Valley Bond & Interest Fund #4405

February 28, 2023 Cash Balance \$ -

Eagle Valley Debt Service Reserve Fund #4406

February 28, 2023 Cash Balance \$ -

Accounts Held in Trust by SRF Loan Trustee the Bank of New York Mellon Trust Company

SRF Loan Construction Account

February 28, 2023 Balance \$ 17,914.00

February Disbursement Request Forms

#88 Trojan \$ 2,306.00

#89 BLN \$ 1,828.00

Balance After March Disbursements **\$ 13,780.00**

SRF Loan Debt Service Reserve Account

February 28, 2023 Cash Balance **\$ 781,812.04**

Commissioner Sprinkle made the motion to accept the financials as presented. Commissioner Merideth seconded the motion, which carried 4-0.

4. Approval of Claims:

Eagle Valley Allocation Area TIF Fund 4403	
Manns Consulting, LLC	\$ 2,210.00
Mayfield Insurance	\$ 100.00
Total	\$ 2,310.00

Commissioner Sprinkle made the motion to approve the claims as presented. Commissioner Pipkin seconded the motion, which carried 4-0.

SRF Loan Construction Account	
#88 Trojan	\$ 2,306.00
#89 BLN	\$ 1,828.00
Total	\$ 4,134.00

Commissioner Pipkin made the motion to approve the claims as presented. Commissioner Sprinkle seconded the motion, which carried 4-0.

5. **Waverly Sewer Update:** Per Brian Bullock, Trojan Technologies invoice is for spare UV disinfection parts. These have already been delivered to the sewer district. BLN's invoice is for February and March time. Additionally, Manns stated she is going to discuss the remaining \$13,780.00 contingency with the Regional Sewer District to look into using those funds to record sewer easements throughout Commission owned site.

6. **Legal Update:**
a. No update at this time.

7. **Economic Development Update:**
a. Manns shared that she does anticipate in 2023 a TIF update will need to take place.
b. Manns shared she has received information for the April 1st report which she'll use to create the April 15th report.

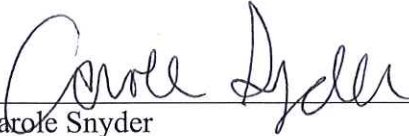
8. **Other Business:** None.

9. **Adjournment:** Motion to adjourn received a second and was approved 4-0.

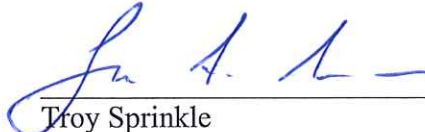
10. **Next meeting:** The RDC noted the next meeting of the Commission will be April 10, 2023, at 8:30 a.m.

APPROVAL OF THE MINUTES

The March 13, 2023 meeting minutes of the Morgan County Redevelopment Commission were duly approved by the Commission on April 10, 2023.



Carole Snyder



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