

MORGAN COUNTY REDEVELOPMENT COMMISSION
August 13, 2025 —Meeting Minutes

The Morgan County Redevelopment Commission met August 13, 2025 at 8:30am at the Morgan County Administration Building in Martinsville.

- 1. Roll Call:** On the call of the roll the following Commissioners were shown to be present: Troy Sprinkle, Brad Shields and Carole Snyder. Kim Merideth and Jeff Pipkin were absent. Dr. Jake Allen was absent Attorney Steuerwald was virtual. Project Manager Chelsey Manns was present.

Commissioner Snyder called the meeting to order and led the Commission in the pledge.

- 2. Reading and Approval of the Minutes:** Public meeting minutes from July 8, 2025 were reviewed. Commissioner Shields made the motion to approve minutes as presented. Commissioner Sprinkle seconded the motion, which carried 3-0.
- 3. Financial Report:** The financial report was provided electronically in advance by Auditor Pruitt. She also read them aloud:

Westpoint TIF Fund #4400

July 1, 2025 Cash Balance	\$ 26,566.48
July 31, 2025 Cash Balance	\$ 26,566.48

Henderson Ford Interchange TIF Fund #4401

July 1, 2025 cash balance	\$ 424.67
July 31, 2025 Cash Balance	\$ 424.67

Waverly Allocation Area TIF Fund #4402:

July 1, 2025 cash balance	\$ 3,425.33
July 31, 2025 Cash Balance	\$ 3,425.33

Eagle Valley Allocation TIF Fund # 4403:

July 1, 2025 Cash Balance	\$ 6,734.428.18
Revenues	
Interest Earned First Merchants	\$ 19,254.60
Expense	
Professional Expenses	\$ 5,062.00
Huggin Hollow Lift Station	\$ 350,000.00
Dues & Subscriptions	\$ 125.00
Total Expenses	\$ 355,187.00
July 31, 2025 Cash Balance	\$ 6,398,495.78

Old Morgantown Road Allocation Fund (#4404)

July 31, 2025 Cash Balance	\$ -
----------------------------	------

Eagle Valley Bond & Interest Fund #4405

July 1, 2025 Cash Balance	\$ 0.00
July 31, 2025 Cash Balance	\$ 0.00

Eagle Valley Debt Service Reserve Fund #4406

July 1, 2025 Cash Balance	\$ 0.00
July 31, 2025 Cash Balance	\$ 0.00

Whetzel Trace Allocation Fund (#4407)

July 1, 2025 Cash Balance	\$ 0.01
July 31, 2025 Cash Balance	\$ 0.01

Accounts Held in Trust by SRF Loan Trustee the Bank of New York Mellon Trust Company**SRF Loan Construction Account 4919**

June 1, 2025 Balance	\$ 50,688.33
Revenues	
Interest from BONY	\$ 180.36
June 30, 2025 Balance	\$ 50,868.69

SRF Bond & Interest Account (4920)

June 1, 2025 Cash Balance	\$ 6,675.89
Revenues	
Interest	\$ 23.75
June 30, 2025 Balance	\$ 6,697.64

SRF Loan Debt Service Reserve Account

June 1, 2025 Cash Balance	\$ 904,665.16
Revenues	
Interest	\$ 3,218.92
June 30, 2025 Balance	\$ 907,883.08

Commissioner Sprinkle made the motion to approve the financials as presented. Commissioner Shields seconded the motion, which carried 3-0.

4. Approval of Claims:

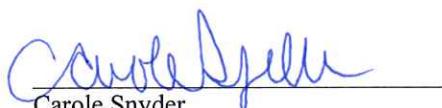
Eagle Valley Allocation Area TIF Fund #4403	
Manns Consulting, LLC	\$ 2,730.00
Barnes & Thornburg	\$ 3,248.00
August Claims	\$ 5,978.00

Commissioner Shields made the motion to approve the claims as presented. Commissioner Sprinkle seconded the motion, which carried 3-0.

5. **Public Comment:** Rob Robinette of 3260 Centennial Road was in attendance and asked for clarification on the uses of the funds from the Commission to the schools for the purpose of widening Centennial Road. Manns shared the final design has not been set and the school is working through that at this time. The Commission is assisting with funding but design is being done by MSD of Martinsville.
6. **Legal Update:** No update.
7. **Economic Development Update:** Manns thanked the continued relationship with Hendricks County regarding the One Western Partnership.
8. **Other Business:** No update.
9. **Next meeting:** The RDC noted the next meeting of the Commission will be Tuesday, September 9, 2025 at 8:30am.
10. **Adjournment:** Commissioner Sprinkle made the motion to adjourn. Commissioner Shields seconded the motion, which carried 3-0. The meeting was adjourned.

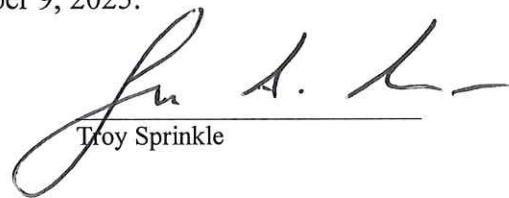
APPROVAL OF THE MINUTES

The August 13, 2025 meeting minutes of the Morgan County Redevelopment Commission were duly approved by the Commission on September 9, 2025.



Carole Snyder

Kim Merideth



Troy Sprinkle

Brad Shields



Jeff Pipkin

